

# DAILY SPICES REPORT

27 Nov 2024

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-24	13,760.00	13,940.00	13,564.00	13,608.00	-1.43
TURMERIC	17-Apr-25	14,880.00	15,000.00	14,650.00	14,734.00	-0.50
JEERA	20-Dec-24	25,010.00	25,145.00	24,940.00	25,050.00	-0.14
JEERA	20-Jan-25	24,710.00	24,800.00	24,650.00	24,720.00	-0.10
DHANIYA	20-Dec-24	7,988.00	8,048.00	7,810.00	7,850.00	-2.22
DHANIYA	20-Jan-25	8,048.00	8,070.00	7,904.00	7,954.00	-1.68

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	24,967.95	0.07
Jeera	जोधपुर	25,200.00	-0.79
Dhaniya	गोंडल	7,833.35	0.56
Dhaniya	कोटा	7,900.80	-0.25
Turmeric (Unpolished)	निजामाबाद	13,387.20	-1
Turmeric (Farmer Polished)	निजामाबाद	14,087.85	-1.36

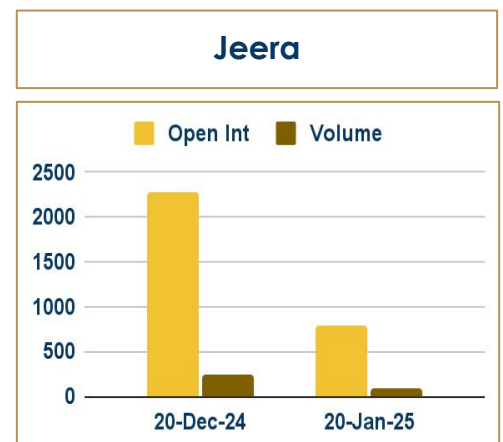
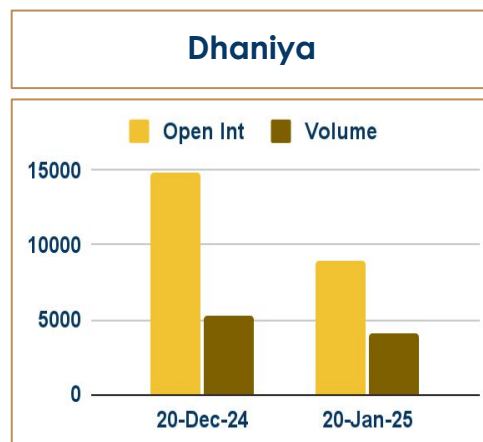
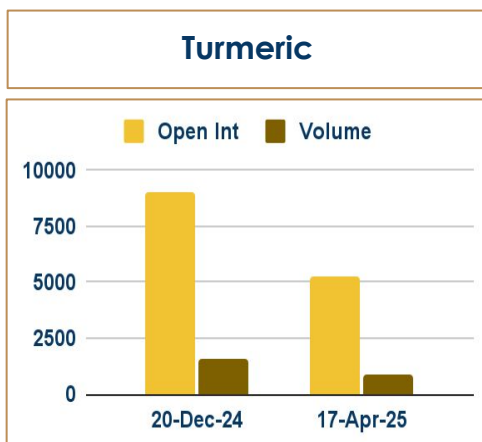
## Currency Market Update

Currency	Country	Rates
USDINR	India	84.34
USDCNY	China	7.25
USDBDT	Bangladesh	119.80
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.46
USDAED	UAE	3.67
EURUSD	Europe	1.05

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-24	-1.43	-0.33	Long Liquidation
TURMERIC	17-Apr-25	-0.50	2.92	Fresh Selling
JEERA	20-Dec-24	-0.14	0.66	Fresh Selling
JEERA	20-Jan-25	-0.10	6.10	Fresh Selling
DHANIYA	20-Dec-24	-2.22	-14.21	Long Liquidation
DHANIYA	20-Jan-25	-1.68	5.02	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA DEC @ 25000 SL 24700 TGT 25400-25600. NCDEX

Spread JEERA JAN-DEC -330.00

Observations

Jeera trading range for the day is 24850-25250.

Jeera settled flat as arrival has increased.

There is a possibility of 25 percent reduction in cumin sowing in Gujarat

Carryover stock of 20 lakh bags of cumin is estimated in the new season

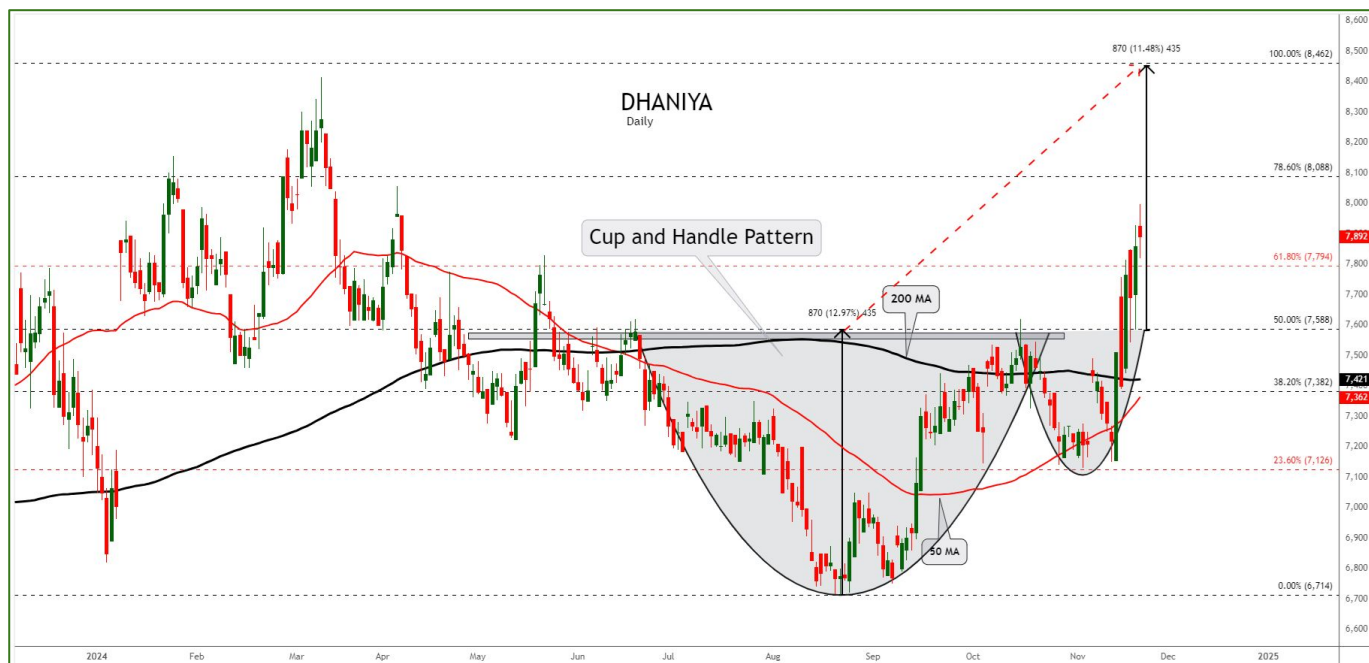
In Unjha, a major spot market, the price ended at 24967.95 Rupees gained by 0.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Dec-24	25,050.00	25250.00	25160.00	25050.00	24960.00	24850.00
JEERA	20-Jan-25	24,720.00	24870.00	24790.00	24720.00	24640.00	24570.00



Technical Snapshot



BUY DHANIYA DEC @ 7800 SL 7700 TGT 7900-8000. NCDEX

Spread DHANIYA JAN-DEC 104.00

Observations

Dhaniya trading range for the day is 7664-8140.

Dhaniya dropped on profit booking after prices gained as festival season demand surges.

Sowing has been delayed due to excessive soil moisture, limiting future supply.

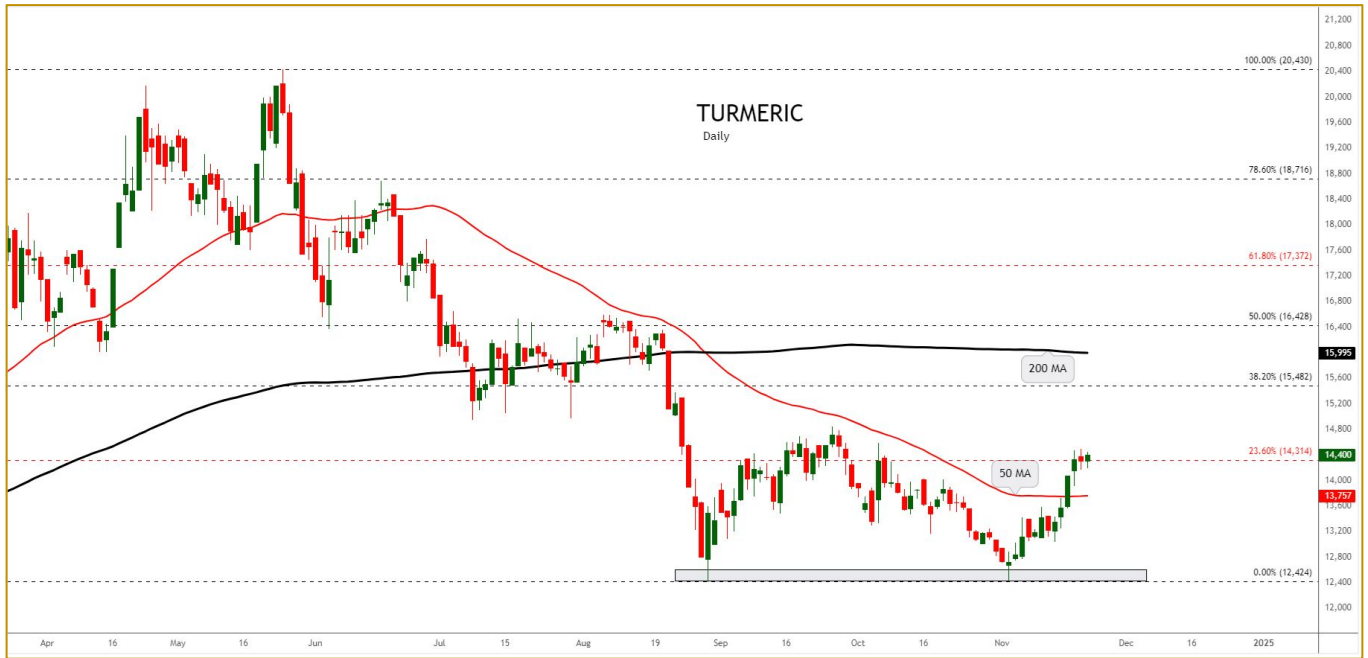
Lower carryover stocks at production centers further tighten the market.

In Gondal, a major spot market, the price ended at 7833.35 Rupees gained by 0.56 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Dec-24	7,850.00	8140.00	7994.00	7902.00	7756.00	7664.00
DHANIYA	20-Jan-25	7,954.00	8142.00	8048.00	7976.00	7882.00	7810.00

Technical Snapshot



BUY TURMERIC DEC @ 13500 SL 13200 TGT 13800-14000. NCDEX

Spread TURMERIC APR-DEC 1126.00

Observations

Turmeric trading range for the day is 13328-14080.

Turmeric prices dropped due to lower demand amid a rise in arrivals.

The expected acreage for the upcoming season is estimated to be 30-35% higher than last year.

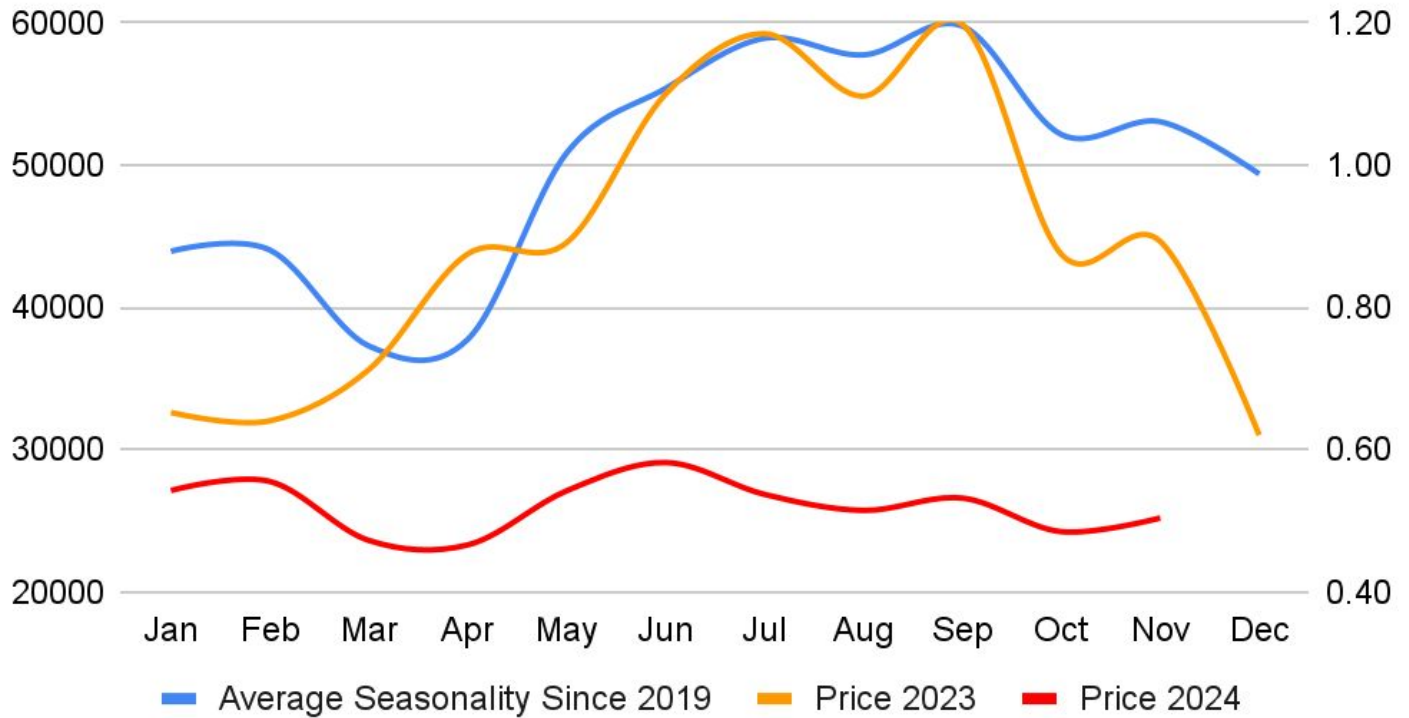
Recent weather conditions, which include dry weather followed by light rains, are benefiting crop growth.

In Nizamabad, a major spot market, the price ended at 14087.85 Rupees dropped by -1.36 percent.

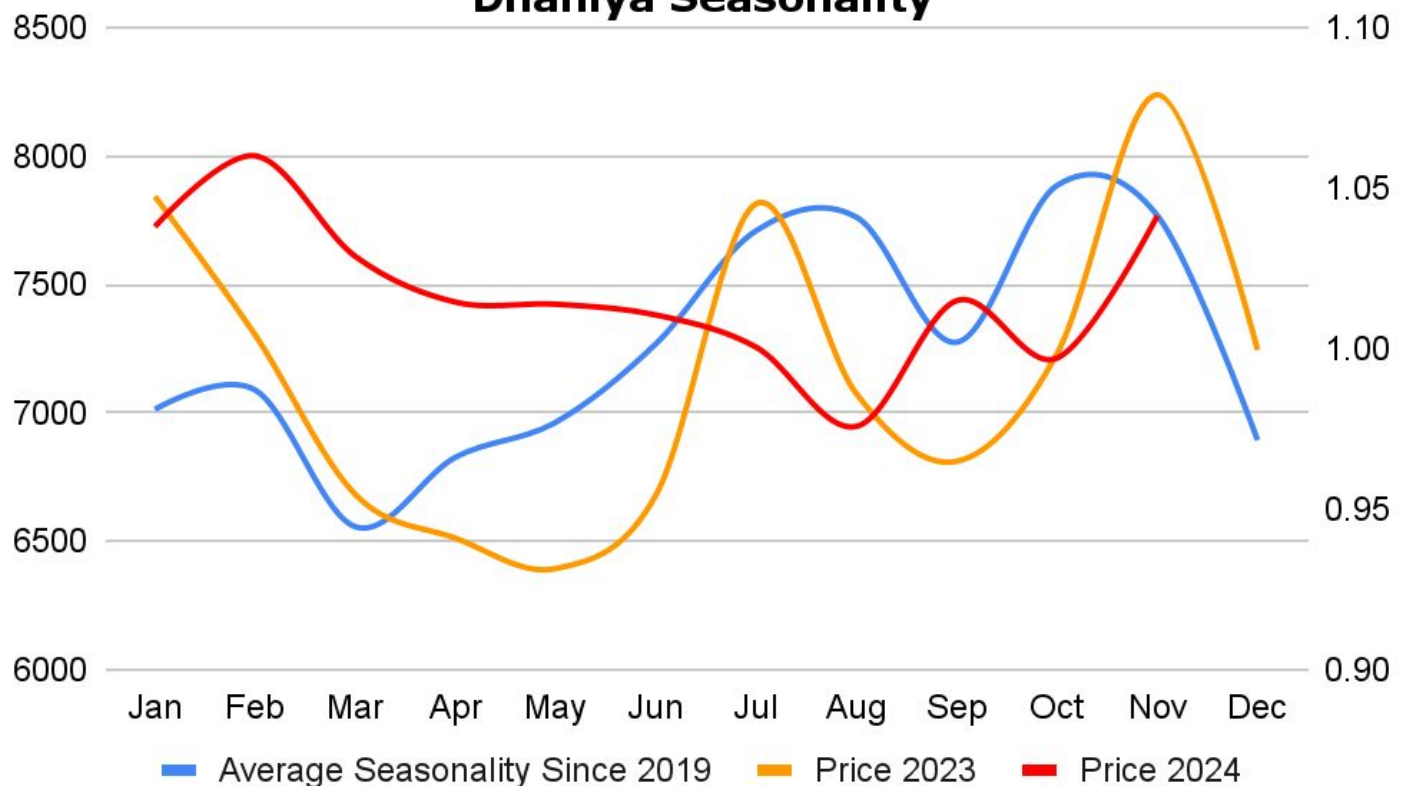
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-24	13,608.00	14080.00	13844.00	13704.00	13468.00	13328.00
TURMERIC	17-Apr-25	14,734.00	15144.00	14938.00	14794.00	14588.00	14444.00

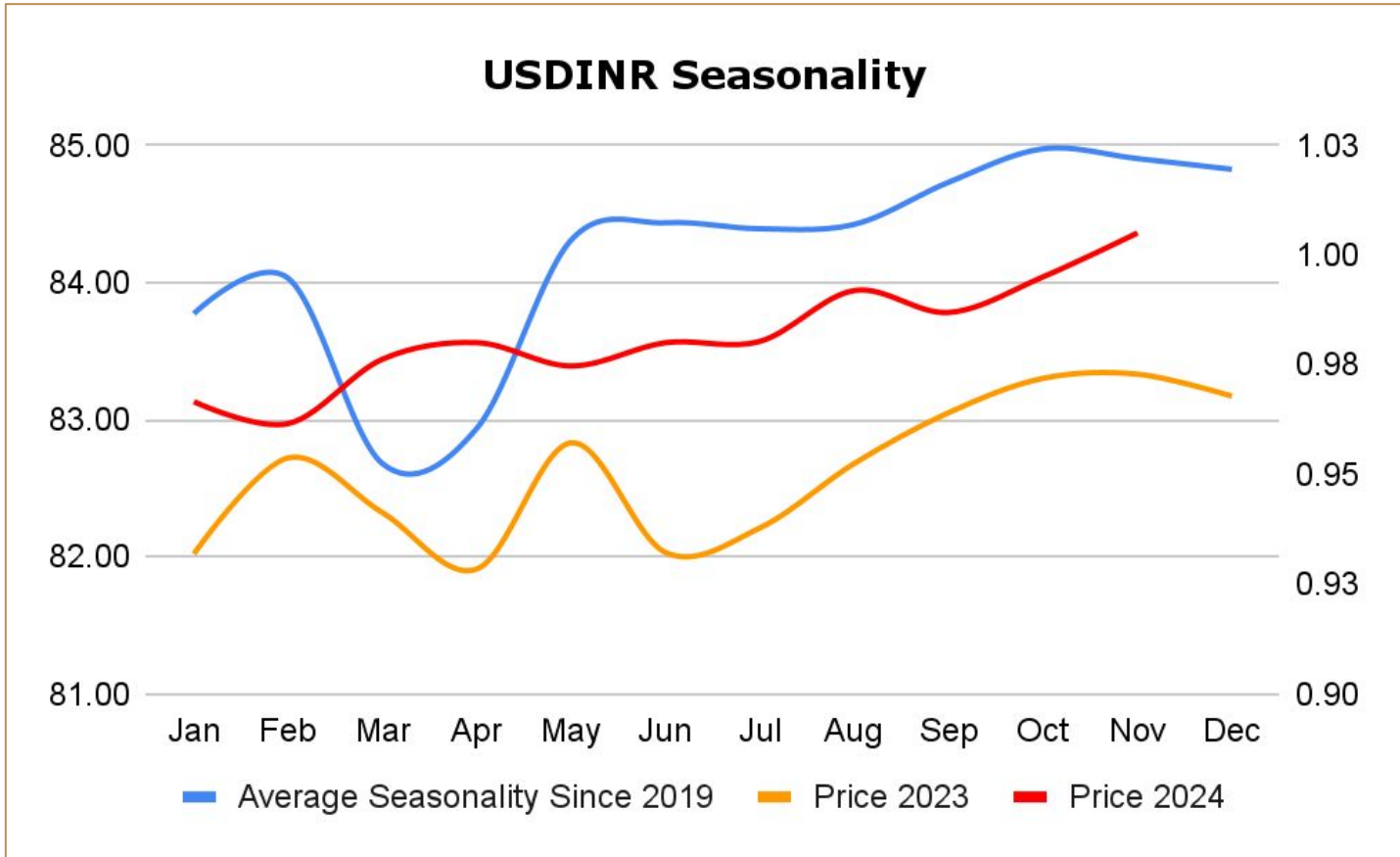
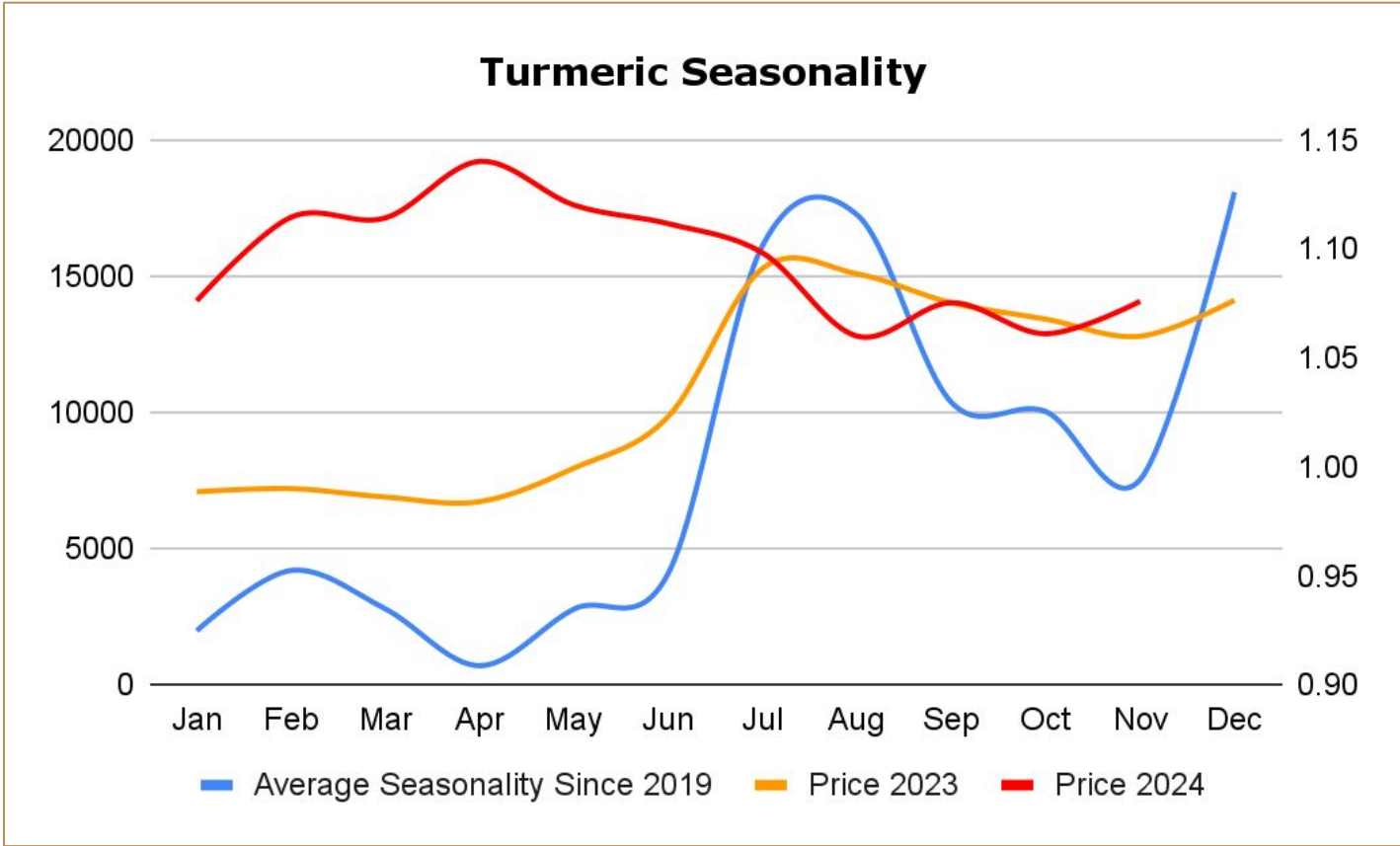
### Jeera Seasonality



### Dhaniya Seasonality







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## KEDIA ADVISORY

### KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301